

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/51884	Date: April 04, 2022
Circular Ref. No: 28/2022	

All Members,

Adjustment of Futures and Options contracts in the security JUBLFOOD

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Jubilant Foodworks Limited has informed the Exchange that the Board of Directors at its meeting held on February 02, 2022, for the purpose of sub-division / split of each equity share having face value of Rs 10/- each (Rupees Ten only), fully paid up into five (5) equity shares having face value of Rs 2/- (Rupees Two only) each fully paid-up. Further the Company has fixed Record Date as April 20, 2022, for the purpose of Subdivision of shares.

Symbol : JUBLFOOD
Stock split ratio : 5:1
Ex-date : April 19, 2022

Adjustment factor:

Adjustment factor for Stock split of A: B is defined as (A/B). In the case of JUBLFOOD, the adjustment factor is $(5/1) = 5$, since the split ratio is 5:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 625.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 625.

National Stock Exchange of India Limited

An example for deriving the adjustment factor, revised strike /futures base price and lot size is given in Annexure-1

The methodology for position adjustments shall be separately intimated by NSE Clearing.

The above changes shall be effective from April 19, 2022.

Members are advised to load the updated contract.gz file in the trading application before trading on April 19, 2022. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices, futures prices and quantity freeze limit will be informed to members separately on April 18, 2022.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

Option contracts before adjustment:

Instrument	Symbol	Expiry date	Strike	Type	Market Lot
OPTSTK	JUBLFOOD	28-Apr-22	2750	CE	125
OPTSTK	JUBLFOOD	28-Apr-22	2750	PE	125
OPTSTK	JUBLFOOD	26-May-22	2800	CE	125
OPTSTK	JUBLFOOD	26-May-22	2800	PE	125

Options contracts after adjustment:

Instrument	Symbol	Expiry date	Strike	Type	Market Lot
OPTSTK	JUBLFOOD	28-Apr-22	550	CE	625
OPTSTK	JUBLFOOD	28-Apr-22	550	PE	625
OPTSTK	JUBLFOOD	26-May-22	560	CE	625
OPTSTK	JUBLFOOD	26-May-22	560	PE	625

National Stock Exchange of India Limited

Futures contract before adjustment:

Instrument	Symbol	Expiry date	Future Base price	Market Lot
FUTSTK	JUBLFOOD	28-Apr-22	2740.35	125

Futures contract after adjustment:

Instrument	Symbol	Expiry date	Future Base price	Market Lot
FUTSTK	JUBLFOOD	28-Apr-22	548.10	625

If the revised strike/futures prices and the lot size on account of adjustment appear in decimal places, the strike/futures prices shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer.

The figure is only an indicative value for the purpose of example.